

विशाखपट्टणम पोर्ट प्राधिकरण यातायात विभाग अम्बेडकर भवन,पोर्ट क्षेत्र, विशाखपद्रणम - 530035 (आ.प्र.)

VISAKHAPATNAM PORT AUTHORITY TRAFFIC DEPARTMENT

Ambedkar Bhavan, Port Area, Visakhapatnam – 530035 (A.P)



No.ITRA/SBS/FPDA

CIRCULAR No.1615

Dt. 03 -07- 2023

То

All Port users

Sub:- Revised minimum balance in Port Deposit Account -reg

- Ref:- (1) VPA Board's Resolution No-65/2022-23 in Agenda item No-S-6 of the VPA meeting held on 02.12.22
 - (2) This office circular no.1551 dated 16-12-2022
 - (3) VPA Board's Resolution No-22/2023-24 in Agenda item No-S-2 of the VPA meeting held on held on 19.06.2023.

Vide reference 1st cited, VPA Board approved for increase in the minimum balance in Port Deposit Account(PDA) from Rs.25,000/- to 10,00,000/- w.e.f. 01-04-2023 and the same was communicated to the Port users vide Circular No.1551 dated 16-12-2023 vide reference 2nd cited.

Now, keeping in view of the representations from trade, the VPA Board has approved to revise the minimum balance in Port Deposit Account (PDA) as per the following:-

Sl.No.	Port user category	Minimum balance in ₹
1.	Importers/Exporters	3,00,000/-
2.	Stevedoring Agents	3,00,000/-
3.	Steamer Agents	1,00,000/-
4.	Ship Repairing License holders	1,00,000/-
5.	Others	25,000/-

The above downward revision in minimum balance will come into force from the date of issue of this circular & remain valid till further orders.

Approving Authority; - VPA Board Resolution No. No-22/2023-24 in Agenda item No-S-2 of the VPA Board meeting held on 19.06.2023.

TRAFFIC MANAGER

Copy to: P.S.to Chairman for kind information of Chairman please.

Copy:to: P.S.to Dy.Chairman for kind information of Dy.Chairman please.

Copy:to: FA&CAO/Secretary/DC/CE/CME - for information please.

Copy:to: All Officers of Traffic department

Copy:to: President, Visakhapatnam Stevedores Association, VSP.

} vide

Copy:to: President, Visakhapatnam Steamship Agents Association, VSP

} publicity

Copy:to: President, Visakhapatnam Customs Clearing & Forwarding agents }among all

}among all } members.

Agents Association, VSP

Copy to: President, Visakha Work Boat Operators Association, VSP

Copy:to: Joint Director(R&P) /Asst. Director (I.T) For necessary action for modification of software as per Circular and also to put the same in the Port website. (\\ 10.10.2.19> new share folder >circular No.1615 dated 03-07-2023)

Copy to; AQF (shipping) for necessary action to send email to all Port users (\\10.10.2.19> new share folder >circular No.1615 dated 03-07-2023)